GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1933
ANSWERED ON:26.07.2002
IMPORT OF GOLD
RAOSAHEB PATIL DANVE

Will the Minister of FINANCE be pleased to state:

:

(a) The names of the countries alongwith with the quantity of gold imported during each of the last two years, country-wise;

(b) Whether the Government have taken any steps to reduce the import of gold; and

(c) If so, the details thereof ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE n. RAMACHANDRAN)

(a) The country wise details of import of gold during t he last two years are given in Annexure-A.

(b) No, Sir.

(c) Does not arise.

COUNTRY	Quantity of gold imported during 2000-2001 (in MT)	Quantity of gold imported during 2001-2002 (in MT)
AUSTRALIA	1.050	13.134
BANGLADESH	0.00	00.001
BELGIUM	0.085	0.017
CANADA	0.00	0.260
DUBAI	0.088	0.143
FRANCE	1.225	1.897
GERMANY	0.186	0.696
HONGKONG	0.212	0.209
ITALY	0.337	0.236
KOREA	0.313	1.220
KUWAIT	0.004	0.004
MALAYSIA	0.764	3.063
MUSCAT	0.002	0.002
NETHERLAND	0.001	0.00
SARJAH	0.331	0.025
SAUDI ARABIA	1.083	0.045
SINGAPORE	0.620	23.344$
SOUTH AFRICA	111.018	126.512
SWEDEN	0.00	0.008
SWITZERLAND	323.47	283.900
THAILAND	0.015	0.097
U.A.E.	4.510	18.170
U.K.	91.708	31.980
USA	4.996	6.313
LEBNAN	0.000	0.002
TURKY	0.019	0.146
SPAIN	0.002	0
CHINA	0.998	0

In respect of gold imported at the International Airports at Mumbai, Delhi and Bangalore thourgh the baggage route, the country-wise figures are not available. The total quantity of gold imported through the baggage route at these Airports during 2000-2001 and 2001-2002 is as under :-

Quantity (in MTs)

2000-2001 36.12
2001-2002 22.92

$ A quantity of 22561 Kgs. Of unfinished Gold jewellery was imported by M/s. G.M. Raju Jewellers, a 100% Export Oriented Unit from Singapore and the same was duly exported after finishing.